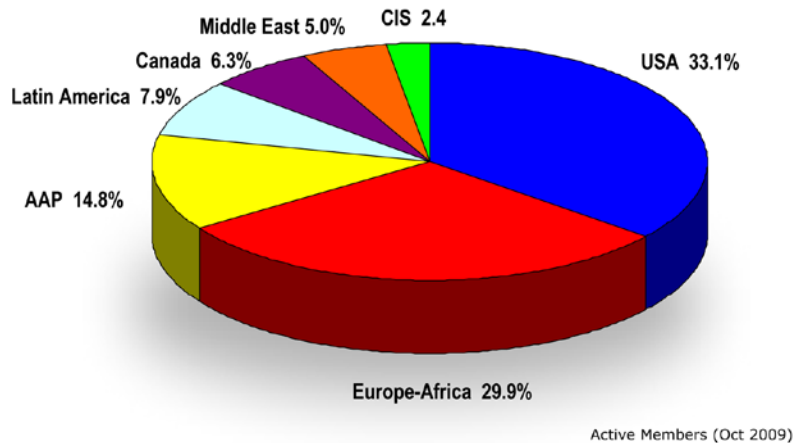


Focus on the Regions and the Core Course

Greetings:

AIPN has over 2600 members in 80 countries around the world. We currently divide the world into 7 Regional Chapters: Europe/Africa (EA), US, Australia/Asia/Pacific (AAP), Latin America (LARC), Middle East (ME) and CIS. The following is a diagram showing the membership distribution in those 7 regions:



Regional Chapters are the future growth area for AIPN as our membership expands. The Regional Chapters are best equipped to deliver meetings of regional interest in the various locales around the world. Each Regional Chapter is chaired by a Regional Director, listed below:

Abayomi Akinjide – Europe/Africa (EA) aakinjide@fasken.co.uk

Steve Otilar – US steven.otillar@bakernet.com

Bill Lafferandre – Australia/Asia/Pacific (AAP) bill.g.lafferrandre@conocophillips.com

Luis Pacheco – Latin America (LARC) luis.pacheco@veirano.com.br

Sean Korney – Middle East (ME) sean.korney@bakerbotts.com

Jay Park – Canada jay.park@macleoddixon.com

Courtney Fowler – CIS courtney.fowler@kz.pwc.com

Each Regional Director has an Alternate (in case he/she is unavailable) as well as a regional executive committee. The regional executive committees normally have representation from the active oil and gas countries within the region. However each region is unique and approaches the region's

organization goals somewhat differently. For example, the Europe/Asia region has two regional executive committees; one for Europe and one for Africa. The regional executive committee sets the goals and events for your region. You can find out who the members are for your regional executive committee by clicking www.aipn.org/events/regions.asp. As AIPN is evolving, we are seeing a trend to forming “country committees” in certain areas (Angola, Nigeria for example). I expect you will see this developing more and more in other areas in the world, as needed and where appropriate.

The regions are growing in membership numbers as well as frequency of events. This year we are averaging 5 regional events/month (and as high as 8 regional events this month). These events are held in various locations including: Dubai, Houston, London, Bangkok, Calgary, Dallas, Singapore, Tokyo, Aberdeen, Cape Town, Moscow, Almaty, Port of Spain, Doha, Angola, Rio de Janeiro, Lagos, Perth, Budapest, Buenos Aires, Ho Chi Minh City, as well as others. The events vary from luncheons with a speaker, to longer events lasting one or more days. Networking is always an important feature of these events.

Of particular interest is the trend for regional events lasting one day or longer. These events are more comprehensive and focused on specific regional issues. Two such events just occurred within the past month in Budapest (EA) and Buenos Aires (LARC). Future plans for longer events in 2009/2010 include Washington, D.C. and London.

Budapest held a 2-day event entitled “*Central and Eastern Europe Upstream and Midstream Gas: Challenges and Opportunities*” on September 24-25. Thanks to the Co-chairs: Graham Cooper, VP Commercial, Global Exploration, Shell International and Ferenc Farkas, General Manager of E&P Portfolio Development, MOL. The focus was not only on Hungary, but also Romania, the Black Sea, Poland, E. Europe and Ukraine. The conference was a great success as evidenced by the “sold-out” attendance, the program content, the corporate sponsorships, and the favorable reviews from attendees. The co-chairs even arranged for a coach tour of Budapest and a Gala Dinner at the Hungarian Academy of Science. Such a treat! You will see information about it in the later pages of this Advisor including pictures.

Buenos Aires held a 1-day event entitled “The Challenges of the JOA and the Offshore Field Attraction in the Region” on October 2. Thanks to co-chairs: Amalia Saenz, Brons & Salas Abagados and Ruben Sabatini, Pluspetrol. This event included a lively discussion about the AIPN JOA model contract as well as presentations of the oil and gas development happenings in Argentina, Brazil, Venezuela and Uruguay. The Argentina participants are considering forming a committee to prepare Guidance Notes outlining changes to the Model Contract JOA for use in Argentina (similar to the ones prepared for Australia). It was fun to have the participants from the neighboring countries discuss the issues they are facing as well. You will see information about it in the later pages of this Advisor [including pictures?].

The US Chapter just held a very interesting event at the {Museum – insert name}. Participants from the Short Course were invited to attend along with the US Chapter participants. Pictures are in this Advisor.

There are many ways you can participate in your region's events. They range from just attending the event, to planning the event, participating as a speaker, or sponsoring. Contact your Regional Director to discuss the available opportunities.

Core Course to be offered in Asia March 22-26, 2010.

In an effort to reach out to the regions and deliver educational opportunities, the Core Course was created. This is a 5-day course taught by experienced faculty with a practical focus. AIPN in conjunction with Rocky Mountain Mineral Law Foundation (RMMLF) jointly offer the Core Course (AIPN for content and faculty; RMMLF for administration). The Core Course was first offered Spring, 2009 in Cape Town. The Core Course will now be offered Spring, 2010 in Asia (City to be determined finally in the next week or so). The Course combines parts of the *Upstream* week of the Short Course with the *Midstream* week. There are a variety of subjects covered including: granting instruments, JOA, Unitization, participation agreement (farm-in/farm-out), oil marketing, gas marketing, and LNG (for Asia) as well as other topics. The faculty are chosen from the flagship Short Course. The specific course content changes slightly depending on the venue.

The venue for the Core Course in Asia March 22-26, 2010 is being finalized and will be announced shortly. Please check our website [insert website reference] for further information. Space is limited, so be sure to register as soon as registration opens as this course (and the Short Course) typically sell out quickly.

There will also be some changes to the Short Course in 2010. The *Upstream* week will be offered September 20-24, 2010 in Houston. The *Midstream* week will not be offered in 2010. It will be offered again in 2011.

I hope to see you at one of our regional events soon.

P.S. for those who travel a lot and have a problem with jetlag: go to a health food store and get a homeopathic medicine ("No-Jet-Lag" or "Jetzone").

They work, and there are no side effects.

Cheers,

Karen Krug

AIPN President

[Wendy – get a picture of me from somewhere that I've been – a good one and use it instead of the dull one]

