



AIPN Seminar at NAPE

Tuesday, February 12, 2019

Speakers:

Frank Cascio, Attorney

Andrew Derman, Partner, Thompson & Knight LLP

Kathryn Marietta, Principal, Marietta Law PLLC

Bill Pugh, Attorney, Liskow & Lewis, APLC

Harry Sullivan, Jr., Executive Professor, Texas A&M University School of Law, Kosmos Energy

Agenda:

8:30am - 9:00am Registration

9:00am-10:30am **Session 1: International Farmout Agreements - A Look at the new AIPN Model Form Farmout Agreement**

Frank Cascio will discuss the new AIPN Model Farmout Agreement. The new form is more detailed than the former model, modernized to take into account current practices, and flexible. Because farmout agreements, by their nature, address often unique circumstances, the new form contains various alternatives and options for parties to tailor the agreement to meet their needs.

10:30am-10:45am Coffee Break

10:45am-12:15pm **Session 2: International Drilling Contracts - Knock for Knock and More**

Bill Pugh will review the forthcoming AIPM Model International Drilling Contract. This new form provides negotiators with various alternatives and options to achieve a more balance allocation of risk than contractor, operator, and trade association forms. The form also addresses the critical technical aspects of the drilling contract.

12:15pm-1:45pm Lunch (on your own)

1:45pm-3:15pm **Session 3: New Markets in the Age of Shale Gas Abundance**

Kathryn Marietta and Harry Sullivan will discuss new markets in the age of shale gas abundance. How the likely export of US shale gas affect international gas markets? Will the growth in LNG projects finally lead to a world gas price? Will competition for LNG markets create winners and losers? Will the rising cost of

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LNG projects lead to smaller off-the-shelf projects, such as floating LNG gasification or will scale keep the larger projects more competitive? Can LNG address the needs of small markets?

3:15pm-3:30pm Coffee Break

3:30pm-5:00pm **Session 4: The AIPN International Joint Operating Agreement - approaching 30 years old**

Andrew Derman and Harry Sullivan will discuss the AIPN JOA that has gone through several iterations. This session will focus on those areas of the form that are most in need of improvement.

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