



## **Seminar Series on Model Contracts: Unitization & Unit Operating Agreement Workshop**

May 21, 2019 | 8:30 a.m. – 12:00 p.m. | Houston, Texas

### **Program Description**

Andrew B. Derman, partner with the international law firm Thompson & Knight, and Deborah S. Huston, Vice President and Deputy General Counsel Talos Energy, will host a workshop that will explain unitization concepts and processes through the presentation of the current draft of the “soon” to be published AIPN Model Unitization and Unit Operating Agreement (“UUOA”). This workshop will review the current draft UUOA in some detail addressing the more significant provisions and highlighting likely revisions to the UUOA. Beyond the analysis of the UUOA, the workshop will explore practical suggestions and observations regarding how to organize internal decision-making within a track or group, how to negotiate with the other track(s) or group(s) and how to secure requisite government approvals.

The workshop will provide delegates with an understanding of the following:

- Unitization concepts.
- The AIPN Model Form UUOA.
  - Including Options and Alternatives.
- More significant unitization legal and commercial issues.
- Reaching agreement with your consortium members and the other track members.
- Government interaction and approval.

Delegates who would benefit from attending this workshop include: oil and gas company negotiators, legal advisors; business development executives and analysts; technical and economic support; national oil company negotiators; and government regulators and executives.

### **Workshop Faculty**

#### **Andrew B. Derman, Partner, Thompson & Knight LLP**

Andy is the international energy practice group leader for Thompson & Knight and the chairman of its commercial affiliate, Thompson & Knight Global Energy Services. Andy has been practicing oil and gas law for more than 40 years and has been actively involved in unitizations for more than 35 years. Andy participated in the drafting of numerous AIPN Model Form Agreements and was the co-chair of the 2006 AIPN Model Form Unitization and Unit Operating Agreement. Andy is the co-chair of the AIPN UUOA drafting committee that is currently revising the UUOA and the related exhibits.

#### **Deborah S. Huston, Vice President and Deputy General Counsel, Talos Energy**

Deborah Huston is the Vice President and Deputy General Counsel for Talos Energy Inc. Talos is a Houston-based independent oil and gas company focused on offshore exploration and production, primarily in the Gulf of Mexico, with over 150 million BOE of proved reserves and net production of over 50,000 BOE/day. Talos was the successful bidder in the first round of offshore assets by the Mexican government, acquiring two shallow water exploration blocks. In 2017, Talos completed the first offshore private sector exploration well in Mexico, and discovered oil in-place volumes of between 1.4 and 2.0 billion BOE with over 1,100 feet of pay.