



AIPN 2020 Awards Dinner  
Award Methodology

The AIPN 2020 International Petroleum Summit (IPS), being held in Bangkok, Thailand will feature an Awards Dinner on September 2 where esteemed professionals & organizations will be recognized for their outstanding achievements to the oil & gas industry. The objective of the annual AIPN Awards is to celebrate certain impactful industry achievements, underpinned by international petroleum negotiations and transactions that promote and embody the principles of AIPN in the oil and gas industry.

### **Award Categories**

#### *Deal of the Year*

This award recognizes an outstanding and noteworthy M&A transaction, occurring between January 1, 2019 to December 31, 2019, and having been announced or made public.

#### *Discovery of the Year*

This award will be given to a company who has made a highly significant oil or gas discovery, or an addition to discovered resources through exploration and appraisal activities, occurring between January 1, 2019 to December 31, 2019, and having been announced or made public.

#### *Venture of the Year*

This award recognizes a new and significant commercial partnership, joint venture, arrangement or initiative (other than an M&A deal), occurring between January 1, 2019 to December 31, 2019, and having been announced or made public.

### **Award Methodology**

In the interest of transparency, AIPN's award methodology is detailed below.

1. The AIPN "call for award nominations" will take place during a two-month period. The award nominations period will open on January 6, 2020 and close on March 2, 2020. AIPN members will receive email notifications when the call for award nominations open, as well as reminders prior to the deadline. The call for award nominations will also be posted on the AIPN 2020 IPS website.
2. Only AIPN Active, NOC and Student members in good standing are eligible to make nominations. Members may nominate others or self-nominate. Nominees do not need to be AIPN members to qualify.
3. Nominating members will be asked to specify:
  - a. the Deal, Discovery or Venture that they are nominating;
  - b. the reason(s) why they believe it should win the award (200 words max); and
  - c. any individuals whose contributions they believe should be specifically recognized in conjunction with the award.

Any information included in the nomination should be in the public domain.

4. AIPN staff will compile all nominations and submit them to the Awards Committee.
5. The Awards Committee will review each nomination submission independently and decide if it:

- a. Meets the criteria of the award category;
- b. Promotes or demonstrates the principles of AIPN; and
- c. Has a material impact on the industry.

Each and every nomination will be carefully considered by the Awards Committee. The committee will discuss the candidates and decide on the top three finalists of each category. Once finalists have been decided, the committee will select each category winner through a committee vote. The Awards Committee reserves the right to forgo giving an award in any particular year.

**Timeline**

January 6, 2020 – Call for award nominations open

March 2, 2020 – Call for award nominations close

March 4, 2020 – Nominations are sorted and forwarded to Awards Committee

May 15, 2020 – Finalists are announced

September 2, 2020 – Award winners are announced at the AIPN 2020 IPS Awards Dinner